

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
June 08, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912797GF8	
High Rate ¹	5.120%	
Allotted at High Price	74.49%	
Investment Rate ²	99.203556	
	5.247%	
Median Rate ³	5.055%	
Low Rate ⁴	4.800%	
Issue Date	June 13, 2023	
Maturity Date	August 08, 2023	
	Tendered	Accepted
Competitive	\$139,469,876,000	\$46,614,234,500
Noncompetitive	\$1,385,889,600	\$1,385,889,600
FIMA (Noncompetitive)	\$2,000,000,000	\$2,000,000,000
Subtotal ⁵	\$142,855,765,600	\$50,000,124,100⁶
SOMA	\$678,842,700	\$678,842,700
Total	\$143,534,608,300	\$50,678,966,800
	Tendered	Accepted
Primary Dealer ⁷	\$100,075,000,000	\$20,298,065,000
Direct Bidder ⁸	\$6,165,000,000	\$1,239,490,000
Indirect Bidder ⁹	\$33,229,876,000	\$25,076,679,500
Total Competitive	\$139,469,876,000	\$46,614,234,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$142,855,765,600/\$50,000,124,100 = 2.86

⁶Awards to Treasury Retail = \$827,137,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.